



Refurbishment lots in demand at Sutton Kersh

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Buy-to-Let lots drew strong bidding at Sutton Kersh's April auction in Liverpool.

Investors were looking for refurbishment opportunities in up-and-coming districts such as Wavertree, Anfield Road, and Toxteth, said auctioneer James Kersh.

Kersh said the market was witnessing the "trickle-down effect" as properties in some sought-after areas became more expensive. Wavertree, in particular, was already taking the heat out of desirable South Liverpool postcodes, said the firm. And, at auction, residential property in the district's Picton Road produced impressive gains, adding to overall results of £4.8m and a 77% success rate.